

ORDINANCE #90-06

AN ORDINANCE RELATING TO HOLMES COUNTY, FLORIDA, TO ENCOURAGE ECONOMIC DEVELOPMENT IN THE COUNTY; ESTABLISHING AN EXEMPTION FROM CERTAIN AD VALOREM TAXATION FOR WOLFE SYSTEMS INDUSTRY FOR CONSTRUCTION OF A NEW BUSINESS; PROVIDING THE AMOUNT OF REVENUE AVAILABLE FROM AD VALOREM TAX SOURCES FOR THE CURRENT FISCAL YEAR AND THE AMOUNT OF ESTIMATED REVENUE WHICH WOULD BE LOST BECAUSE OF THE EXEMPTION GRANTED TO WOLFE SYSTEMS INDUSTRY, PROVIDING AN EXPIRATION DATE OF THE EXEMPTION TEN YEARS FROM THE DATE OF ADOPTION OF THE ORDINANCE; PROVIDING A FINDING THAT THE WOLFE SYSTEMS INDUSTRY, MEETS THAT DEFINITION OF A NEW BUSINESS; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR AN EFFECTIVE DATE.

BE IT ORDAIDED BY THE BOARD OF COUNTY COMMISSIONER OF HOLMES COUNTY, FLORIDA:

ARTICLE I
SHORT TITLE

This Ordinance shall be known as County Ordinance #90-06, "Economic Development Ad Valorem Tax Exemption-Wolf System Industry."

ARTICLE II
PROCEDURE

After consideration of the report of the Property Appraiser and in accordance with Florida Statute Chapters 125,163,192,196, and 214, the Board grants and established an exemption from ad valorem taxation of one hundred percent (100%) for the first year, the second year 90%, the third year 80%, the fourth year 70%, the fifth year 60 %, the sixth year 50%, the seventh year 40%, the eighth year 30 %, the ninth year 20%, the tenth year 10%, and from this period on no exemptions.

ARTICLE III
AD VALOREM TAX REVENUES

Total revenues available to the County for the current fiscal year from ad valorem tax sources on the new business are :
\$_____. Revenues to be lost for the current fiscal year by the granting of this exemption are \$_____ and total estimated revenues to be lost over the 10 year period covered by this exemption are \$_____.

ARTICLE IV
EXPIRATION DATE

The Economic Development Ad Valorem Tax Exemption granted to Wolf System Industry, a new business, shall be for ten years from the date of Board adoption of this Ordinance.

ARTICLE V
FINDING

The Board of County Commissioners of Holmes County, Florida, finds that Wolf System Industry is a new business as defined in Florida Statute 196.012(14).

ARTICLE VI
SEVERABILITY

If any section, subsection, paragraph, sentence, clause, phrase, or portion of the Ordinance is for any reason found void, invalid, unlawful, or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, independent, and severable provision and such holding shall not affect the validity of the remaining portions of this Ordinance.

ARTICLE VIII
EFFECTIVE DATE

This Ordinance shall take effect upon receipt of notice of its filing from the Secretary of State.

ENACTED in Regular Session the 5th day of November, 1990.

Board of County Commissioners of
Holmes County, Florida

By: Wayne Marsh
CHAIRMAN

Attest:

Cody Taylor (Seal)
Clerk