

ORDINANCE 06-14

AN ORDINANCE OF HOLMES COUNTY, FLORIDA; GRANTING AN ADDITIONAL \$25,000.00 HOMESTEAD EXEMPTION FOR RESIDENT HOMEOWNERS WHO ARE 65 YEARS OF AGE OR OLDER AND WHOSE HOUSEHOLD INCOME, AS DEFINED BY GENERAL LAW, DOES NOT EXCEED \$20,000.00, ADJUSTED FOR INFLATION; PROVIDING AUTHORITY; PROVIDING AN EFFECTIVE DATE.

BE IT THEREFORE ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF HOLMES COUNTY, FLORIDA:

Section 1: Each senior, who is a Florida resident and Florida homeowner, who is 65 years of age or older, and whose household income, as defined by general law, does not exceed \$20,000.00, adjusted for inflation, is granted an additional \$25,000.00 homestead exemption.

Section 2: The additional \$25,000.00 homestead exemption shall be granted in full beginning with the year 2007.

Section 3: The additional homestead exemption is authorized by Senate Bill SJR 1840 passed in 2006, which amends Section 6, Article VII of the State Constitution by creating Section 26, Article XII of the State Constitution, which amendment was authorized by the vote of the Florida electorate in 2006.

Section 4: The additional homestead exemption provided for herein shall become effective on January 1, 2007.

Section 5: The level of income required to entitle a senior to the additional homestead exemption in a particular year, shall be the income for the immediate prior year, adjusted for inflation. For 2006, the maximum eligible income is \$23,463.00.

ENACTED in Regular Session this 19th day of December, 2006.

BOARD OF COUNTY COMMISSIONERS OF HOLMES, COUNTY, FLORIDA,

ATTEST: Cathy Taylor (SEAL) BY: Raymond Thomas
Clerk Chairman

